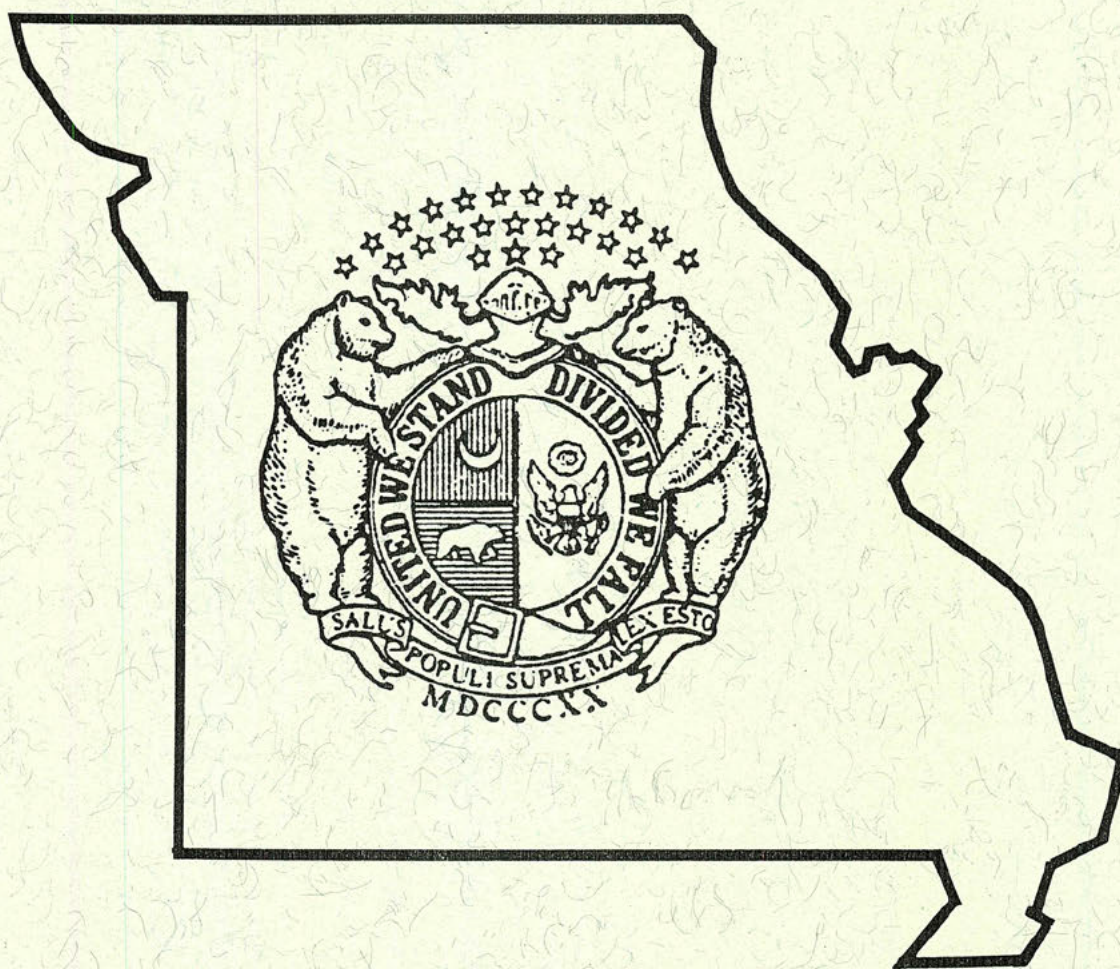


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JOINT COMMITTEE ON PUBLIC EMPLOYEE RETIREMENT



**ANNUAL REPORT
TO THE MISSOURI GENERAL ASSEMBLY
JANUARY 1993**

MICHAEL E. O'ROURKE
EXECUTIVE DIRECTOR



**JOINT COMMITTEE ON PUBLIC
EMPLOYEE RETIREMENT**

ROOM B-42, STATE CAPITOL
SENATE POST OFFICE
JEFFERSON CITY, MISSOURI 65101
314/751-1280

01/18/93

To All Missouri PERS Members:

Enclosed is the 1993 Annual Report of the Joint Committee on Public Employee Retirement. The information compiled in this report is for plan year 1991. As of December 1992, there were 112 public employee retirement plans within the state of Missouri.

In the next two weeks, the JCPER will be mailing the annual questionnaire for plan year 1992. Please let us know if you have any questions or if any pertinent information is inaccurate.

The JCPER appreciates the assistance and cooperation of each individual plan with the committee staff.

Sincerely,

A handwritten signature in cursive script that reads "Michael E. O'Rourke".

Michael E. O'Rourke

Enclosure

JACK PIERCE
EXECUTIVE DIRECTOR

SENATORS.

HENRY PANETHIERE
CHAIRMAN

ROBERT T. JOHNSON
MIKE LYBYER
DENNIS SMITH
IRENE TREPLER
ROGER WILSON



**JOINT COMMITTEE ON PUBLIC
EMPLOYEE RETIREMENT**

ROOM B-42, STATE CAPITOL
SENATE POST OFFICE
JEFFERSON CITY, MISSOURI 65101
314/751-1280

REPRESENTATIVES:

BILL SKAGGS
VICE CHAIRMAN
GAIL CHATFIELD
BONNIE SUE COOPER
MARY HAGAN-HARRELL
CLARENCE WOHLWEND
CHUCK WOOTEN

The Honorable James L. Mathewson, President Pro Tem
Missouri Senate

The Honorable Bob F. Griffin, Speaker
Missouri House of Representatives

Members of the General Assembly

The annual report of the Joint Committee on Public Employee Retirement for plan year 1991 is submitted herewith. This report is designed to comply with the provisions of Section 21.563 of the Revised Statutes of Missouri (RSMo) and includes data and other pertinent information relating to the 112 public employee retirement systems in the state of Missouri.

This report is a product of the combined efforts of the Joint Committee staff under the leadership of the committee and the data processing staff of the Missouri Senate. It is intended to provide reliable information to the membership of the General Assembly as a basis for making legislative decisions relating to public employee retirement systems located within our state.

The Joint Committee respectfully submits this report to the membership of the 87th General Assembly First Regular Session and trusts you will find the information useful.

Sincerely,

A handwritten signature in cursive script, reading "Henry Panethiere".

Henry Panethiere
Chairman

FOREWORD

This 1993 Annual Report by the Joint Committee on Public Employee Retirement is a compilation of statistics for the 112 public employee retirement plans within the state of Missouri.

Care was exercised in the preparation of this report. However, in the interest of time and available space, the plan summaries do not include the age and service requirements for retirement. Furthermore, there have undoubtedly been changes in the statistical data since the last reporting and the printing date of this report.

The committee would like to thank each individual plan for their adherence to the statutes regarding reporting and their cooperation with the committee staff.

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I. BACKGROUND OF THE JOINT COMMITTEE ON PUBLIC EMPLOYEE RETIREMENT

In response to growing concern about the fiscal integrity of Missouri's public employee retirement systems (PERS) in 1983 the First Regular Session of the 82nd General Assembly passed legislation creating a permanent pension review and oversight body, the Joint Committee on Public Employee Retirement (JCPER). Prior to the creation of the committee there was no one place where information concerning these plans was gathered, analyzed and recorded. The committee consists of six senators appointed by the President Pro Tem of the Senate and six members of the House of Representatives, appointed by the Speaker of the House. The JCPER is governed by Sections 21.550 through 21.563 of the Revised Statutes of Missouri (RSMo). These statutes require that the committee shall:

- (1) Make a continuing study and analysis of all state and local government retirement systems;
- (2) Devise a standard reporting system to obtain data on each public employee retirement system that will provide information on each system's financial and actuarial status at least biennially;
- (3) Determine from its study and analysis the need for changes in statutory law;
- (4) Make any other recommendations to the General Assembly necessary to provide adequate retirement benefits to state and local government employees within the ability of taxpayers to support their future costs.

According to Section 21.563, the committee is also required to compile a full report of its activities for the General Assembly each year in which the General Assembly convenes in regular session. This report is to include any recommendations which the committee may have for legislative action as well as any recommendations to retirement system boards of management. This report is respectfully submitted to the General Assembly to comply with these statutory provisions.

II. ACTIVITIES OF THE JOINT COMMITTEE ON PUBLIC EMPLOYEE RETIREMENT

The following is a brief summary of the activities of the Joint Committee on Public Employee Retirement for the year 1992:

- * **Updating of Computerized Data Base.** In order to effectively collect and analyze the vast amounts of financial data and other information required from Missouri's 112 public employee retirement systems, the use of a computerized data base is desired. The JCPER staff has worked in conjunction with the Senate EDP staff in the design and implementation of a consolidated system designed to accumulate such important data as benefit levels, assets, liabilities, membership, etc. Because of the long-term nature of retirement plans and their attendant cost, and, in order to effectively determine their financial condition, it is necessary to review these as trends on an ongoing, multi-year basis. The computerized data base allows the JCPER to more effectively monitor and review each of the retirement plans.
- * **Assistance to the General Assembly.** The staff of the JCPER followed 66 different retirement bills as they moved through the legislative process in the 1992 session of the Missouri General Assembly. Twelve of these bills were passed by the General Assembly and 9 were signed into law. The committee requested and received 12 actuarial reports regarding the above legislation. The staff of the JCPER has day-to-day contact with members of the General Assembly and this workload is increasing each session.
- * **Assistance to Local PERS.** Since the creation of the JCPER, the staff has provided assistance to PERS throughout the state. The committee feels that this is one of our most important roles. During the past year the staff has completed plan comparisons and analysis for five political subdivisions and was instrumental in the drafting of legislation for numerous plans. The committee will continue this support and assistance to all PERS within our state.

- * **Analysis of Data Base Information.** The information received by the JCPER from the PERS in 1992 generated some 670 pages of computer printouts. The contents of these printouts have been summarized in the appendix of this report. The policy of the JCPER in evaluating a plan is to compare the trend in the plan in the areas of the percent of assets as compared to liabilities and the percent of annual payroll when compared to the unfunded liabilities. Thus, a plan is only compared against itself by showing the progress or lack of progress in its funding process from one year to the next. If it appears that a PER's financial stability is questionable, the JCPER will contact the PERS Board of Trustees to discuss its condition.

III. PUBLIC EMPLOYEE RETIREMENT SYSTEMS IN THE STATE OF MISSOURI

Through December 1992, the State of Missouri had 112 separate PERS. The following is a distribution of Missouri's PERS showing the number of active, retired (non-active) members and assets by category for plan year 1991:

PERS SPONSOR	TOTAL	MEMBERS		ASSETS (IN THOUSANDTHS)
		ACTIVE	NON-ACTIVE	
Municipalities	52	17,464	12,598	\$1,725,500
Fire Protection Districts	23	929	145	65,979
Hospitals & Health Centers	7	1,588	75	15,990
Statewide	6	76,359	28,496	3,244,068
Transit Authorities	7	2,354	1,230	58,813
Public Schools & Universities	5	110,733	45,952	7,896,177
Counties	4	5,229	2,183	138,895
Public Libraries	1	296	181	10,541
Drainage & Levee Districts	2	9	0	234
Public Water Supply Districts	3	33	0	488
Sewer Districts	1	891	336	39,914
Other	<u>1</u>	<u>8</u>	<u>1</u>	<u>269</u>
TOTALS	112	215,893	91,197	\$13,196,868

A complete list of the individual PERS, by plan type, identified through this date is contained in the appendix of this report.

These public employee retirement systems basically fall into two types of plans: defined contribution and defined benefit. Defined contribution plans are the least common Missouri PERS, numbering 27.

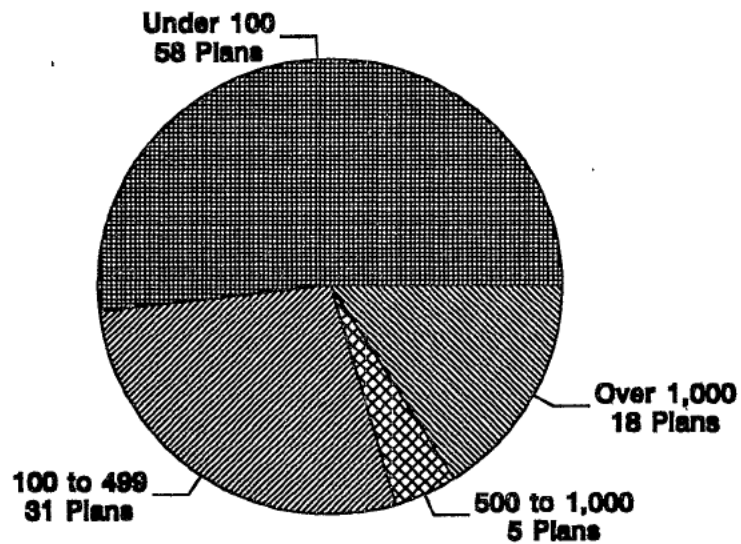
In a defined contribution plan, benefit levels are not specified, but are based on the amount accumulated in an individual's account at the time of termination. The benefit paid a member from this type plan would depend solely upon: 1) the contributions made by the member, or in his behalf, and 2) the amount of interest earned. The structure is similar to that of an Individual Retirement Account (IRA). Because of the design, no liability typically exists above that of the assets accumulated; for that reason this type plan is becoming increasingly popular in the private sector. However, because of the continuing nature of public employment, the trend toward defined contribution has been slower in the public sector. Defined contribution plans do, however, still require proper financial reporting, disclosure of the progress of the accumulation of assets and prudent investment policies and guidelines.

Defined benefit retirement plans are the most common type of PERS found in Missouri (77%) and around the country. These plans specify that a retirement benefit usually be based on service and compensation. The most common formula provides that a member will receive a certain percentage (usually 1% - 2.5%) of their final average compensation (usually 3 - 5 years immediately before retirement) for each year of their service. Other formulas used include a percentage of a given career position (e.g., one-half of the pay of the highest rank attained) or a flat dollar amount for each year of service (e.g. \$20 per month for each year of service). At the time a PERS is created, credit is usually given employees for service already rendered. Because no contributions have been made for this service, a liability has been created which must be funded in the future. These unfunded liabilities are also created when a PERS increases benefits for present employees (e.g., increase in benefit formula from 1% to 1.5%, decrease in final average salary period from 5 to 3 years, etc.) which also must be funded. All defined benefit plans should have an actuarially based funding program which:

- 1) pays the current or normal costs of the plan, and
- 2) systematically reduces the unfunded liability of the plan.

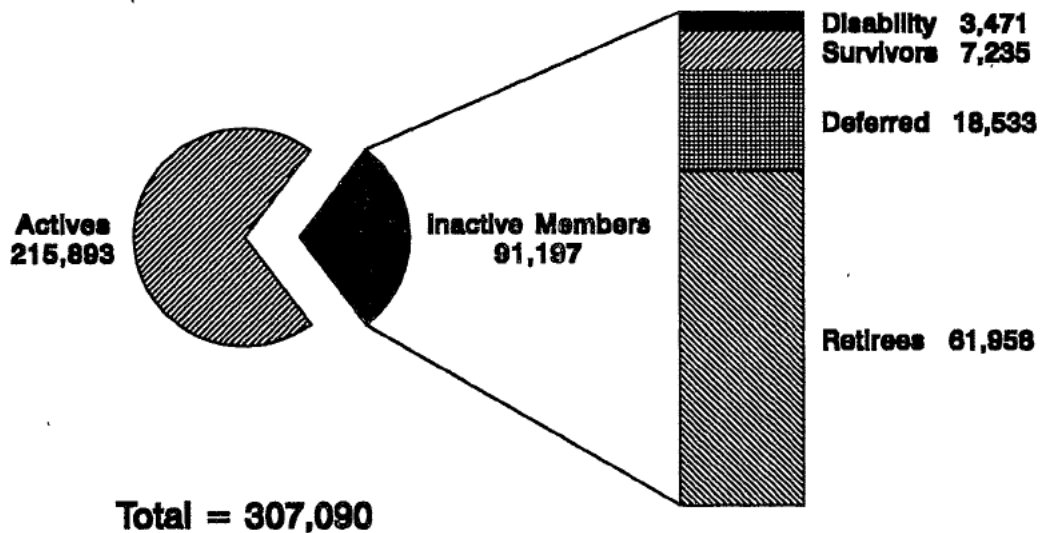
MEMBERSHIP BY PLAN SIZE

Active and Inactive Members



Total = 112 Plans

MEMBERSHIP BY TYPE



Total = 307,090

IV. FUNDING OF PUBLIC EMPLOYEE RETIREMENT SYSTEMS IN MISSOURI

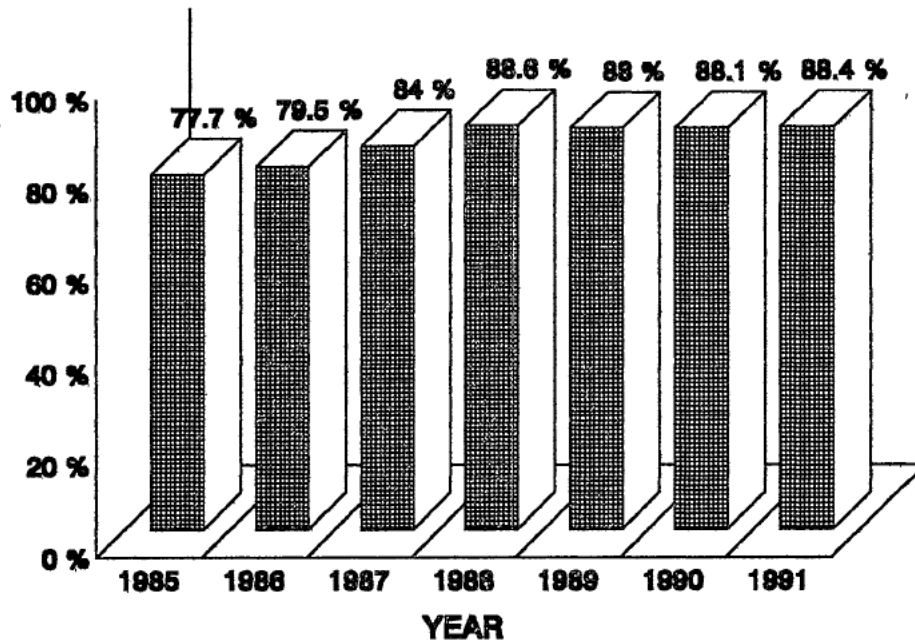
Does Missouri have problems with the financial stability of its PERS? Because of the ongoing nature of PERS a one-year snapshot picture of a plan is not very useful. Therefore, the JCPER must monitor the assets, funding levels, and other financial data over a number of years in order to establish a trend.

As mentioned earlier in the report, the JCPER primarily uses two measures to assess the funded status of a plan, the assets as a percent of the accrued liability (funded ratio) and the unfunded accrued liability as a percent of payroll. These measures are then used to establish a trend. In a plan following good funding standards, the funded ratio will go up, while the unfunded liability as a percent of payroll will go down. The JCPER is primarily concerned with the establishment of a trend, not the comparison of one plan's funded ratio to another. The JCPER is now receiving its ninth year of information, and as more information becomes available the trends have become more apparent.

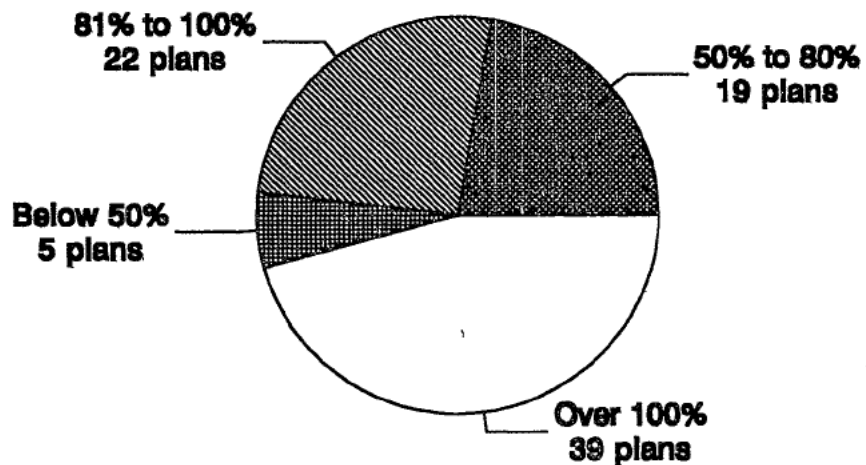
The JCPER has found the overall funding of Missouri PERS has remained strong. As shown by the graph on page 8, assets have increased from 77.7% of the accrued liability in 1985 to 88.4% in 1991. These numbers are from Missouri PERS as a whole. From the questionnaires, audit reports and actuarial valuations received, the JCPER has found that 93 of the 112 PERS were in ascending and good financial condition. Alternately, 2 (2%) were noted as being in poor or descending condition. Further study of these plans reveals that all but four contributed the full amount recommended by the actuary in 1991, therefore following good funding practices. The JCPER will continue to closely monitor all plans considered in poor shape to ensure that all retirees in Missouri PERS receive their benefits when due.

In all PERS the ultimate test of soundness is whether or not the PERS pays all benefits when promised in perpetuity. This can only be ensured by proper amounts of money being contributed to the system. A large portion of this money must then be applied to reserves so that this generation of employees will pay for their benefits. The chart on page 9 shows what the sources of revenue for PERS are and what this revenue is applied to. The JCPER will continue to monitor the reserves of all Missouri PERS to help ensure that they are adequate to meet the needs of all future retirees.

ASSETS AS A PERCENT OF LIABILITIES (Percent Funded)



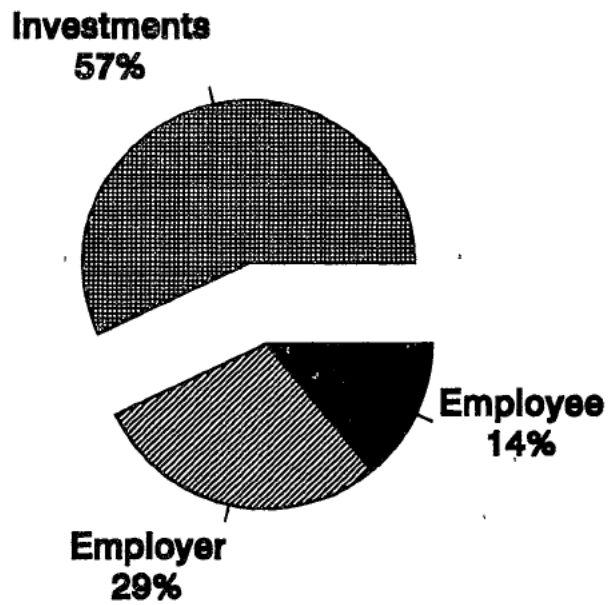
PERCENT FUNDED (Defined Benefit Plans)



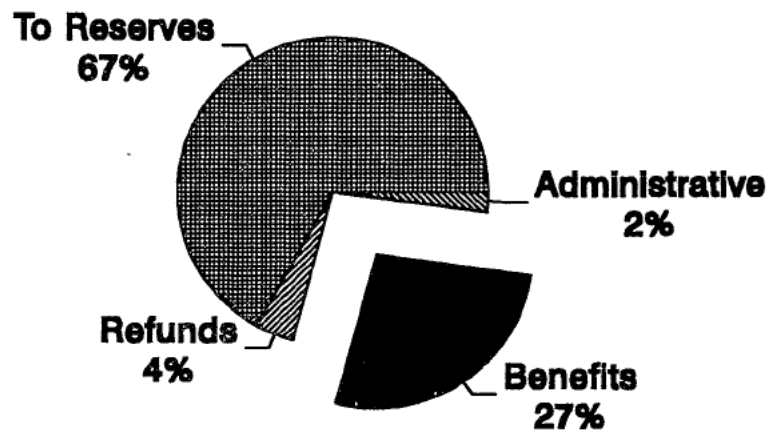
Total = 85 Plans

REVENUE SOURCES AND APPLICATIONS

SOURCES



APPLICATIONS



Total Revenue Sources - 1991
\$1,806,274,412 (Cost)

V. STATUTORY REGULATIONS AND COMPLIANCE

Under Chapter 21, the duties of the JCPER are to conduct an ongoing study and analysis of all state and local government retirement systems and, based upon the analyses, determine the necessary changes in statutory law. In its original research of the state statutes, the JCPER found 640 sections that pertained to public employee retirement. Those sections were found from Chapter 18 through Chapter 476 and granted 37 different systems or types of systems the authority to exist.

The General Assembly has set specific guidelines regarding composition, duties and responsibilities of boards of trustees, funding requirements, benefit structure, actuarial valuations, and audits, etc., for some of Missouri's major plans, including the Missouri State Employees Retirement System (MOSERS), the Local Government Employees Retirement System (LAGERS), the Public School Retirement System (PSRS) and the Sheriffs Retirement System. Several municipal, police, fire and metropolitan teacher retirement systems are also governed by statute; however, in most cases any changes made must also receive the approval of their particular governing entity.

It is not clear why some systems are fully regulated and others are not. The majority of Missouri's PERS are only given the authority to exist. This group includes the University of Missouri, fire protection districts and hospitals. Some PERS, such as combined police and fire plans in non-charter cities, have no statutory authority to exist. In contrast, the statutes contain sections which do not appear to pertain to any PERS, such as Sections 86.010 through 86.193 for police in cities of over 100,000. These sections were first enacted in 1939 with the intended population changing considerably since that time.

The authority for establishing a pension plan for some political subdivisions falls under Sections 67.200 and 70.615, which place limitations on this authority based upon assessed valuation. These provisions were adopted in 1967 with many PERS pre-dating them. Political subdivisions having an assessed valuation of less than \$100 million may not provide for a pension plan except under the provisions of the Local Government Employees Retirement System.

The General Assembly has allowed for the existence of Missouri's PERS and it is only appropriate that they should be responsible for overseeing the monitoring and regulation of the plans. To ensure the continuity of the purposes and goals established by the plans, an overall public pension policy regarding reporting and investments was enacted by the General Assembly under Sections 105.661, 105.675 and 105.687, RSMo. The intent of these provisions is for the benefit of the participants responsible legislators, and taxpayers to ensure the stability of the plan.

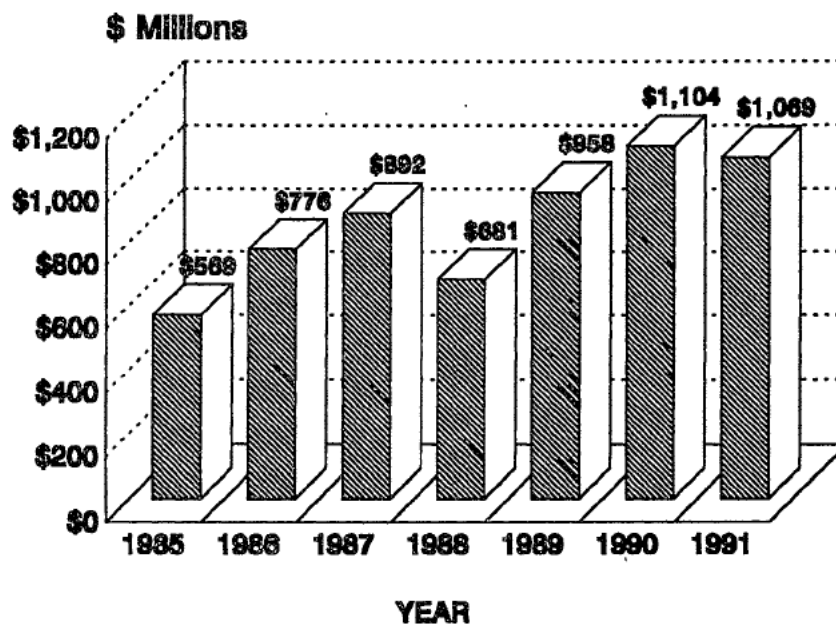
STATUTORY INVESTMENT REQUIREMENTS

In order to maintain the PERS financial soundness, it is crucial that their fiduciaries practice good investment strategy. Investment guidelines should be of utmost importance to the PERS. The investment income earned can result in either a higher or lower contribution by the participant or the employer and, eventually, the taxpayer.

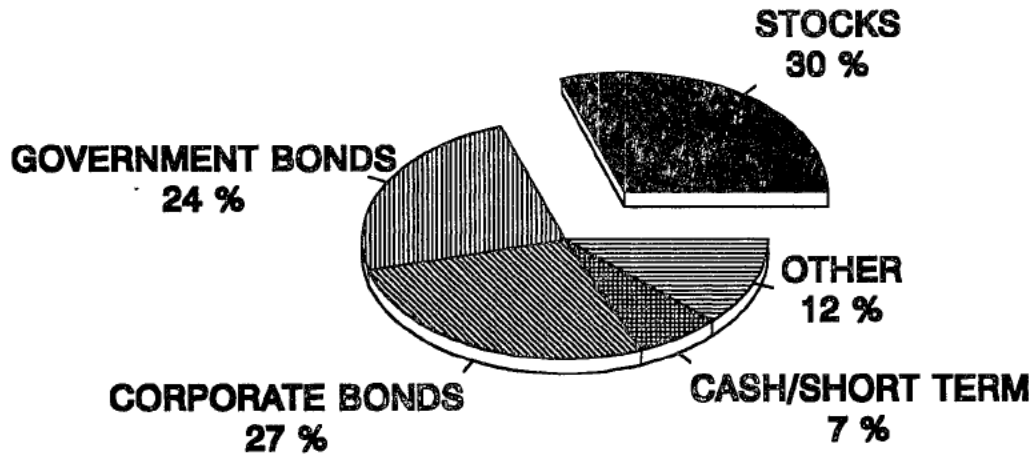
Section 105.687 provides that all of Missouri's public employee retirement systems established by the state or a political subdivision must follow specific investment guidelines. The Prudent Person Rule is perhaps the most important investment guideline and states that fiduciaries shall discharge his or her duties in the interest of the participants and beneficiaries of the system and act with the same care, skill, prudence and diligence under the circumstances then prevailing that a prudent person in a similar capacity familiar with those matters would use in the conduct of a similar enterprise with similar aims.

INVESTMENT INCOME

1985 - 1991

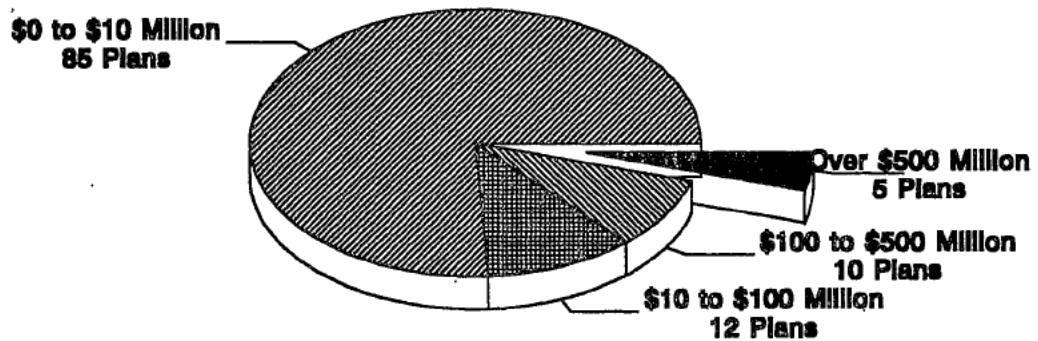


INVESTMENT PORTFOLIO ASSET ALLOCATION FOR ALL PERS (COST)



**TOTAL PORTFOLIO AT COST
\$12,926,370,973**

ASSETS (Market Value)



Total = 112 Plans

VI. RECOMMENDED STATE LEGISLATION FOR THE UPCOMING 1993 SESSION OF THE MISSOURI GENERAL ASSEMBLY

Although the JCPER does not sponsor legislation it is charged, by state statute, to make legislative recommendations to the General Assembly. With this in mind the JCPER respectfully recommends consideration of the following:

- * **Prudent Person Rules for All PERS.** Investment restrictions of public employee retirement systems have been recognized as hurdles to fund performance and most states have lifted these outdated restrictions. The greatest freedom for such systems is the use of the "prudent person" rule. This rule allows any investment that a fiduciary would make in discharging his duties in the interest of participants and beneficiaries using the care, skill, prudence, and diligence under the circumstances then prevailing that a prudent person acting in a like capacity and familiar with such matters would use in the conduct of an enterprise of a like character and with like aims. Section 105.668 now contains such language, but is not clear that it pertains to all public employee retirement systems. We suggest that it be made clear that it does indeed apply to all our PERS.

- * **Creation of the Office of State Actuary.** Public employee retirement systems in Missouri have a total annual expenditure of approximately \$800,000 in actuarial services. Approximately one-half of this expenditure is made by the MOSERS, Highway, Public Schools and LAGERS retirement systems.

The state of Washington has an office of state actuary. We contacted that office and they indicated that their total annual budget was approximately \$500,000, but \$250,000 of this amount is used to provide staff services and consulting services to their public retirement systems. The actual cost of providing state actuarial services is approximately \$250,000. This service is provided for the state system that includes approximately 130,000 members. The total membership of the four Missouri statewide plans enumerated in this analysis is approximately 160,000 members. The state of Washington employs two full-time actuaries and support staff. There is also a need for providing actuarial services to the General Assembly; most fiscal notes relating to retirement legislation require actuarial review. The cost of the office of state actuary would be paid from service charges to the individual retirement systems.

VII. CONCLUSION

It is appropriate for the General Assembly to be actively involved in the monitoring and regulation of public employee retirement systems (PERS) as state and local government retirement systems exist only at the allowance of state statutes (Missouri Constitution, Article VI, Section 25). Given that the General Assembly authorizes their existence, the extent of the General Assembly's responsibilities for all of these PERS is not specified statutorily. In some instances, the General Assembly has authorized the creation of a PERS and is very specific as to the composition of the board of trustees, the board's powers and duties, minimum vesting requirements, minimum funding requirements, investment limitations, the level of benefits, required actuarial valuations and periodic audits. In other instances, the General Assembly has authorized the creation of PERS by political subdivisions but then has provided little or no guidance as to the proper administration and funding of the PERS.

The General Assembly has a responsibility to the taxpayers that benefits provided by PERS are not excessive and that they are adequately funded. PERS incur liabilities for payment of retirement benefits and taxpayers pay the cost of all or part of these benefits. Before a political subdivision can issue general obligation bonds (and thus incur a debt which the taxpayer must pay), the taxpayers must authorize the issuance of the bonds by a vote; however, many political subdivisions can obligate taxpayers for future PERS benefits or increases in benefits without a vote by the taxpayers. Thus, it is essential that sufficient information is provided to the taxpayers as to the level of benefits being promised and the funding of these benefits to ensure that commitments for future benefits do not become an onerous financial burden.

The Joint Committee has been in operation for nine years and has proven that the most important step toward responsible and effective management of public pension plans is to have in place a legislative body with the responsibility of oversight and making recommendations for legislative changes in these plans. Legislative committees can focus public attention and gain a public consensus on pension matters that is unattainable at a local level. Since irresponsible pension programs reflect adversely on the financial soundness of the state, the legislature should insist on manageable, understandable, and fair pension systems throughout the state.

APPENDICES

It should be noted that data included in these appendices reflects information from PERS in response to the annual computer report mailed by the JCPER in January 1992.

NUMBER OF PENSION PLANS BY DESIGN TYPE FOR YEAR 1991

PERS	POLICE PLANS	FIRE PLANS	POLICE & FIRE PLANS	GENERAL PLANS	GENERAL & POLICE PLANS	GENERAL & FIRE PLANS	GENERAL & POLICE & FIRE PLANS	TOTAL PLANS
Municipalities	11	5	17	10	5	0	4	52
Fire Protection Districts	0	20	0	0	0	3	0	23
Hospitals and Health Centers	0	0	0	7	0	0	0	7
Statewide	1	0	0	3	1	0	1	6
Transit Authorities	0	0	0	7	0	0	0	7
Public Schools and Universities	0	0	0	5	0	0	0	5
Counties	0	0	0	0	3	0	1	4
Public Libraries	0	0	0	1	0	0	0	1
Drainage and Levee Districts	0	0	0	2	0	0	0	2
Public Water Supply Districts	0	0	0	3	0	0	0	3
Sewer Districts	0	0	0	1	0	0	0	1
Other	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
TOTALS	12	25	17	40	9	3	6	112

NUMBER OF DEFINED BENEFIT PLANS BY DESIGN TYPE FOR YEAR 1991

PERS	POLICE PLANS	FIRE PLANS	POLICE & FIRE PLANS	GENERAL PLANS	GENERAL & POLICE PLANS	GENERAL & FIRE PLANS	GENERAL & POLICE & FIRE PLANS	TOTAL PLANS
Municipalities	8	5	15	9	4	0	4	45
Fire Protection Districts	0	13	0	0	0	2	0	15
Hospitals and Health Centers	0	0	0	0	0	0	0	0
Statewide	1	0	0	3	1	0	1	6
Transit Authorities	0	0	0	7	0	0	0	7
Public Schools and Universities	0	0	0	5	0	0	0	5
Counties	0	0	0	0	1	0	1	2
Public Libraries	0	0	0	1	0	0	0	1
Drainage and Levee Districts	0	0	0	1	0	0	0	1
Public Water Supply Districts	0	0	0	0	0	0	0	0
Sewer Districts	0	0	0	1	0	0	0	1
Other	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
TOTALS	9	18	15	28	6	2	6	84

NUMBER OF DEFINED CONTRIBUTION PLANS BY DESIGN TYPE FOR YEAR 1991

PERS	POLICE PLANS	FIRE PLANS	POLICE & FIRE PLANS	GENERAL PLANS	GENERAL & POLICE PLANS	GENERAL & FIRE PLANS	GENERAL & POLICE & FIRE PLANS	TOTAL PLANS
Municipalities	3	0	2	1	1	0	0	7
Fire Protection Districts	0	6	0	0	0	1	0	7
Hospitals and Health Centers	0	0	0	7	0	0	0	7
Statewide	0	0	0	0	0	0	0	0
Transit Authorities	0	0	0	0	0	0	0	0
Public Schools and Universities	0	0	0	0	0	0	0	0
Counties	0	0	0	0	2	0	0	2
Public Libraries	0	0	0	0	0	0	0	0
Drainage and Levee Districts	0	0	0	1	0	0	0	1
Public Water Supply Districts	0	0	0	3	0	0	0	3
Sewer Districts	0	0	0	0	0	0	0	0
Other	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTALS	3	6	2	12	3	1	0	27

MEMBERSHIP REPORT BY TYPE FOR YEAR 1991

PERS	ACTIVE	DEFERRED	AGE & SERVICE	DUTY	NON-DUTY	SURVIVING BENEFICIARIES	TOTAL	RATIO OF BENEFIT RECIPIENTS TO ACTIVES
Municipalities	17,464	1,819	7,500	946	126	2,207	30,062	1:1.62
Fire Protection Districts	929	42	82	10	2	9	1,074	1:9.02
Hospitals and Health Centers	1,588	7	67	1	0	0	1,663	1:23.35
Statewide	76,359	7,096	18,244	84	698	2,374	104,855	1:3.57
Transit Authorities	2,354	34	930	185	1	80	3,584	1:1.97
Public Schools and Universities	110,733	8,825	33,389	1,072	322	2,344	156,685	1:2.98
Counties	5,229	678	1,334	8	0	163	7,412	1:3.47
Public Libraries	296	20	154	0	0	7	477	1:1.84
Drainage and Levee Districts	9	0	0	0	0	0	9	1:0.00
Public Water Supply Districts	33	0	0	0	0	0	33	1:0.00
Sewer Districts	891	11	258	0	16	51	1,227	1:2.74
Other	<u>8</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9</u>	1:0.00
TOTALS	215,893	18,533	61,958	2,306	1,165	7,235	307,090	1:2.97

BENEFIT REPORT BY TYPE YEAR 1991

PERS	NORMAL RETIREMENT		EARLY RETIREMENT		DISABILITY DUTY NON-DUTY		DEFERRED VESTED
	AVERAGE AGE	AVERAGE SERVICE	AVERAGE AGE	AVERAGE SERVICE	AVERAGE SERVICE	AVERAGE SERVICE	AVERAGE SERVICE
Municipalities	59	15	54	13	7	5	10
Fire Protection Districts	58	13	52	10	4	2	6
Hospitals and Health Centers	63	3	57	7	8	0	0
Statewide	63	7	58	9	0	5	11
Transit Authorities	65	16	58	18	10	10	11
Public Schools and Universities	62	5	56	10	5	5	5
Counties	65	3	55	10	5	2	3
Public Libraries	65	5	55	20	0	0	20
Drainage and Levee Districts	62	10	57	10	0	0	5
Public Water Supply Districts	65	2	57	3	0	0	0
Sewer Districts	60	30	55	5	5	5	0
Other	60	5	55	5	0	5	5

**INVESTMENT REPORT BY TYPE
FOR YEAR 1991
(Cost Value)**

PERS	CORPORATE BONDS	GOVERNMENT BONDS	STOCKS	CASH	OTHER	TOTAL
Municipalities	\$485,874,557 28%	\$436,985,388 26%	\$514,132,502 30%	\$77,231,673 5%	\$191,856,997 11%	\$1,706,081,117
Fire Protection Districts	\$1,212,740 2%	\$3,313,914 7%	\$2,677,213 5%	\$2,220,681 4%	\$41,510,218 81%	\$50,934,766
Hospitals and Health Centers	\$0 0%	\$1,116,936 6%	\$0 0%	\$1,583,411 9%	\$14,644,063 84%	\$17,344,410
Statewide	\$308,506,916 10%	\$1,047,896,477 33%	\$1,205,353,548 38%	\$419,063,768 13%	\$194,558,197 6%	\$3,175,378,906
Transit Authorities	\$1,936,769 3%	\$11,567,068 20%	\$10,858,920 19%	\$1,468,497 3%	\$30,974,506 55%	\$56,805,760
Public Schools and Universities	\$2,569,268,780 33%	\$1,819,936,378 23%	\$1,708,289,206 22%	\$586,717,487 8%	\$1,097,515,114 14%	\$7,781,726,965
Counties	\$3,400,799 2%	\$16,518,842 12%	\$59,307,898 43%	\$909,202 1%	\$56,972,223 42%	\$137,108,964
Drainage and Levee Districts	\$0 0%	\$0 0%	\$0 0%	\$0 0%	\$233,563 100%	\$233,563
Public Water Supply Districts	\$0 0%	\$0 0%	\$83,307 17%	\$0 0%	\$404,586 83%	\$487,893
Other	\$0 0%	\$125,584 47%	\$139,701 52%	\$3,344 1%	\$0 0%	\$268,629
TOTALS	\$3,370,200,561	\$3,337,460,587	\$3,500,842,295	\$1,089,198,063	\$1,628,669,467	\$12,926,370,973

DEFINED BENEFIT PLANS

ADMINISTRATIVE LAW JUDGES PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
34	4	13	0	0

ASSETS

Book Value.....	\$5,220,271
Market Value.....	\$5,422,834

PENSION BENEFIT OBLIGATION

\$6,939,608

CONTRIBUTIONS

Employee	\$0
Employer	\$527,648

NORMAL RETIREMENT BENEFIT

50% of compensation

COST OF LIVING ADJUSTMENT

Annual Amount		'CAP'
Minimum	Maximum	Total Maximum
4%	5%	65%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	8.5%
Salary.....	5.0%
Mortality Table	1984 UNISEX

CITY OF ARNOLD POLICE PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
38	0	0	0	0

ASSETS

Book Value.....	\$1,826,987
Market Value.....	\$1,826,987

PENSION BENEFIT OBLIGATION

\$2,059,293

CONTRIBUTIONS

Employee	\$86,445
Employer	\$88,250

NORMAL RETIREMENT BENEFIT

2.5% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.5%
Salary.....	5.0%
Mortality Table	1951 GAMT

BALLWIN FIRE PROTECTION DISTRICT**MEMBERSHIP**

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
60	7	6	2	1

ASSETS

Book Value.....\$3,756,343
Market Value.....\$0

PENSION BENEFIT OBLIGATION

\$5,131,661

CONTRIBUTIONS

Employee.....\$0
Employer.....\$268,000

NORMAL RETIREMENT BENEFIT

2.5% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....8.5%
Salary.....6.0%
Mortality Table 1951 GAMT

BERKELEY POLICE & FIRE PENSION FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
68	3	11	4	7

ASSETS

Book Value.....	\$4,695,072
Market Value.....	\$5,276,898

PENSION BENEFIT OBLIGATION

\$4,429,022

CONTRIBUTIONS

Employee	\$119,358
Employer	\$132,994

NORMAL RETIREMENT BENEFIT

50% of compensation for the first 20 years of service, plus 1%
for the next 5 years of service

COST OF LIVING ADJUSTMENT

Annual Amount Minimum	'CAP' Total Maximum	Percent of CPI
3%	50%	50%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	8.0%
Salary.....	6.0%
Mortality Table	UP 1984

BI-STATE DEVELOPMENT AGENCY DIVISION 788, A.T.U.**MEMBERSHIP**

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
1,329	0	576	144	72

ASSETS

Book Value.....	\$23,251,324
Market Value.....	\$23,451,337

PENSION BENEFIT OBLIGATION

\$53,689,581

CONTRIBUTIONS

Employee.....	\$882,582
Employer.....	\$2,512,481

NORMAL RETIREMENT BENEFIT

\$450 base rate plus \$10 for each year in excess of 10

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.0%
Salary.....	0.0%
Mortality Table	1951 GAMT

BI-STATE DIVISION 1307 ATU**MEMBERSHIP**

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
87	1	39	0	2

ASSETS

Book Value.....	\$2,836,883
Market Value.....	\$2,861,401

PENSION BENEFIT OBLIGATION

\$4,387,886

CONTRIBUTIONS

Employee.....	\$48,561
Employer.....	\$142,331

NORMAL RETIREMENT BENEFIT

\$27 x years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.0%
Salary.....	0.0%
Mortality Table	1951 GAMT

BI-STATE DEVELOPMENT AGENCY LOCAL 2 I.B.E.W.

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
10	0	5	0	0

ASSETS

Book Value.....	\$184,752
Market Value.....	\$186,292

PENSION BENEFIT OBLIGATION

\$331,996

CONTRIBUTIONS

Employee.....	\$6,826
Employer.....	\$19,189

NORMAL RETIREMENT BENEFIT

\$500 base plus \$10 for each year in excess of 10 years

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	8.0%
Salary.....	0.0%
Mortality Table	1951 GAMT

BI-STATE SALARIED EMPLOYEES

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
270	14	105	0	4

ASSETS

Book Value.....	\$15,305,640
Market Value.....	\$16,783,617

PENSION BENEFIT OBLIGATION

\$12,404,584

CONTRIBUTIONS

Employee.....	\$0
Employer.....	\$0

NORMAL RETIREMENT BENEFIT

1.1% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.5%
Salary.....	6.0%
Mortality Table	1983 GAMT

BLACK JACK FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
32	2	3	0	0

ASSETS

Book Value.....\$1,950,047
Market Value.....\$0

PENSION BENEFIT OBLIGATION

\$2,756,464

CONTRIBUTIONS

Employee.....\$0
Employer.....\$167,000

NORMAL RETIREMENT BENEFIT

\$68 x years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....7.5%
Salary.....0.0%
Mortality Table1951 GAMT

BRENTWOOD POLICE & FIREMEN'S RETIREMENT FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
39	0	20	4	0

ASSETS

Book Value.....	\$4,707,843
Market Value.....	\$0

PENSION BENEFIT OBLIGATION

\$5,280,826

CONTRIBUTIONS

Employee	\$74,617
Employer	\$268,011

NORMAL RETIREMENT BENEFIT

3% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.5%
Salary.....	5.5%
Mortality Table	1971 GAMT

RETIREMENT PLAN FOR THE EMPLOYEES OF THE CITY OF BRIDGETON

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
134	37	18	1	3

ASSETS

Book Value.....	\$0
Market Value.....	\$7,316,493

PENSION BENEFIT OBLIGATION

\$4,668,611

CONTRIBUTIONS

Employee	\$0
Employer	\$266,149

NORMAL RETIREMENT BENEFIT

1% of compensation below \$7,800 (per year) and 1.2500%
above it multiplied by the years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	6.0%
Salary.....	4.5%
Mortality Table	1965 GAMT

CITY OF CARTHAGE POLICEMEN'S & FIREMEN'S PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
43	2	5	0	0

ASSETS

Book Value.....	\$2,619,674
Market Value.....	\$2,931,497

PENSION BENEFIT OBLIGATION

\$2,588,366

CONTRIBUTIONS

Employee	\$0
Employer	\$43,414

NORMAL RETIREMENT BENEFIT

50% of compensation for the first 20 years of service, plus 1%
for the next 15 years of service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	8.0%
Salary.....	4.0%
Mortality Table	1983 GAMT

CHESTERFIELD FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
97	5	3	2	3

ASSETS

Book Value.....	\$9,091,424
Market Value.....	\$0

PENSION BENEFIT OBLIGATION

\$8,587,659

CONTRIBUTIONS

Employee.....	\$0
Employer.....	\$746,315

NORMAL RETIREMENT BENEFIT

$\$64 \times \text{YOS} \times \text{average rank adjustment} + \$47.50 \times \text{YOS over 25 years} \times \text{average rank adjustment}$

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.5%
Salary.....	0.0%
Mortality Table	1983 GAMT

CLAYTON NON-UNIFORMED EMPLOYEE PENSION PLAN**MEMBERSHIP**

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
82	0	23	0	1

ASSETS

Book Value.....	\$3,680,288
Market Value.....	\$4,124,193

PENSION BENEFIT OBLIGATION

\$3,095,227

CONTRIBUTIONS

Employee	\$68,975
Employer	\$0

NORMAL RETIREMENT BENEFIT

1.5% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.0%
Salary.....	5.0%
Mortality Table	1983 GAMT

COLUMBIA FIREMENS' RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
105	0	44	12	9

ASSETS

Book Value.....	\$12,538,835
Market Value.....	\$0

PENSION BENEFIT OBLIGATION

\$14,350,231

CONTRIBUTIONS

Employee.....	\$411,028
Employer.....	\$211,934

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.0%
Salary.....	5.0%
Mortality Table	1971 GAMT

COLUMBIA POLICE RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
97	0	43	10	12

ASSETS

Book Value.....	\$8,410,848
Market Value.....	\$8,410,848

PENSION BENEFIT OBLIGATION

\$11,562,490

CONTRIBUTIONS

Employee	\$65,873
Employer	\$504,526

NORMAL RETIREMENT BENEFIT

2.5% of compensation for the first 20 years of service, plus 2%
for the next 5 years of service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.0%
Salary.....	5.0%
Mortality Table	1971 GAMT

CRESTWOOD FIREMEN AND POLICEMEN RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
57	14	9	0	0

ASSETS

Book Value.....	\$3,853,436
Market Value.....	\$0

PENSION BENEFIT OBLIGATION

\$3,158,572

CONTRIBUTIONS

Employee	\$0
Employer	\$120,720

NORMAL RETIREMENT BENEFIT

1.5% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	8.0%
Salary.....	6.0%
Mortality Table	1976 GAMT

CREVE COEUR EMPLOYEES RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
77	10	6	0	0

ASSETS

Book Value.....\$4,040,673
Market Value.....\$0

PENSION BENEFIT OBLIGATION

\$2,562,257

CONTRIBUTIONS

Employee.....\$0
Employer.....\$115,000

NORMAL RETIREMENT BENEFIT

37% of compensation plus \$6.00 per year of service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....8.0%
Salary.....6.0%
Mortality Table 1971 GAMT

CITY OF DES PERES RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
63	6	5	0	0

ASSETS

Book Value.....	\$0
Market Value.....	\$2,081,497

PENSION BENEFIT OBLIGATION

\$2,443,847

CONTRIBUTIONS

Employee	\$0
Employer	\$177,884

NORMAL RETIREMENT BENEFIT

1.5% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	8.0%
Salary.....	5.0%
Mortality Table	1971 IAM

EUREKA FIRE PROTECTION DISTRICT**MEMBERSHIP**

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
19	2	0	0	0

ASSETS

Book Value.....	\$636,104
Market Value.....	\$0

PENSION BENEFIT OBLIGATION

\$317,204

CONTRIBUTIONS

Employee	\$0
Employer	\$0

NORMAL RETIREMENT BENEFIT

2.5% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	8.0%
Salary.....	6.5%
Mortality Table	1971 GAMT

FENTON FIRE PROTECTION DISTRICT**MEMBERSHIP**

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
37	1	1	0	0

ASSETS

Book Value.....	\$4,631,630
Market Value.....	\$0

PENSION BENEFIT OBLIGATION

\$4,148,239

CONTRIBUTIONS

Employee.....	\$0
Employer.....	\$375,000

NORMAL RETIREMENT BENEFIT

3% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.5%
Salary.....	6.5%
Mortality Table	1951 GAMT

CITY OF FERGUSON PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
120	21	21	3	4

ASSETS

Book Value.....	\$8,809,428
Market Value.....	\$9,053,867

PENSION BENEFIT OBLIGATION

\$9,385,638

CONTRIBUTIONS

Employee	\$0
Employer	\$142,811

NORMAL RETIREMENT BENEFIT

1.5% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.0%
Salary.....	5.0%
Mortality Table	1983 GAMT

FLORISSANT EMPLOYEES PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
178	85	3	2	0

ASSETS

Book Value.....	\$7,379,798
Market Value.....	\$7,303,106

PENSION BENEFIT OBLIGATION

\$7,007,124

CONTRIBUTIONS

Employee	\$0
Employer	\$443,246

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	8.0%
Salary.....	5.5%
Mortality Table	1951 GAMT

FLORISSANT VALLEY FIRE PROTECTION DISTRICT**MEMBERSHIP**

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
45	0	15	2	2

ASSETS

Book Value.....	\$5,139,894
Market Value.....	\$0

PENSION BENEFIT OBLIGATION

\$6,797,931

CONTRIBUTIONS

Employee.....	\$16,342
Employer.....	\$495,000

NORMAL RETIREMENT BENEFIT

3.2% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.5%
Salary.....	6.5%
Mortality Table	1951 GAMT

GLENDALE POLICE & FIRE PENSION FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
24	2	4	2	1

ASSETS

Book Value.....	\$1,377,276
Market Value.....	\$0

PENSION BENEFIT OBLIGATION

\$1,387,802

CONTRIBUTIONS

Employee.....	\$21,369
Employer.....	\$57,904

NORMAL RETIREMENT BENEFIT

47.5% of compensation for the first 20 years of service, plus 1%
for the next 5 years of service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.5%
Salary.....	6.0%
Mortality Table	1971 GAMT

HANNIBAL POLICE & FIRE RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
70	0	20	9	15

ASSETS

Book Value.....	\$4,468,434
Market Value.....	\$0

PENSION BENEFIT OBLIGATION

\$5,407,790

CONTRIBUTIONS

Employee.....	\$93,405
Employer.....	\$205,878

NORMAL RETIREMENT BENEFIT

40% of compensation for the first 20 years of service, plus 10%
for the next 5 years of service

COST OF LIVING ADJUSTMENT

Annual Maximum.....3.0%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.5%
Salary.....	5.5%
Mortality Table.....	UP 1984

CITY OF HAZELWOOD RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
117	14	6	0	0

ASSETS

Book Value.....	\$3,712,914
Market Value.....	\$3,854,125

PENSION BENEFIT OBLIGATION

\$3,810,958

CONTRIBUTIONS

Employee.....	\$0
Employer.....	\$204,914

NORMAL RETIREMENT BENEFIT

1.75% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	8.0%
Salary.....	5.5%
Mortality Table	1971 GAMT

HIGHWAY & TRANSPORTATION & HIGHWAY PATROL RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
8,308	290	2,561	326	632

ASSETS

Book Value.....	\$519,911,019
Market Value.....	\$587,185,637

PENSION BENEFIT OBLIGATION

\$771,482,775

CONTRIBUTIONS

Employee.....	\$0
Employer.....	\$46,790,463

NORMAL RETIREMENT BENEFIT

1.5% of compensation times years of credited service
Uniformed patrol benefit is 1/3 greater + \$90 per month to age 65

COST OF LIVING ADJUSTMENT

Annual Amount		'CAP'	Percent
Minimum	Maximum	Total Maximum	of CPI
4%	5%	65%	80%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	9.0%
Salary.....	5.0%
Mortality Table	1984 UNISEX

JACKSON COUNTY EMPLOYEES PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
1,446	294	353	0	73

ASSETS

Book Value.....	\$24,995,248
Market Value.....	\$26,781,613

PENSION BENEFIT OBLIGATION

\$30,563,684

CONTRIBUTIONS

Employee.....	\$0
Employer.....	\$1,803,589

NORMAL RETIREMENT BENEFIT

1.5% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Annual Maximum.....3.0%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	8.0%
Salary.....	7.0%
Mortality Table	UP 1984

JEFFERSON CITY FIREMEN'S RETIREMENT SYSTEM**MEMBERSHIP**

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
71	0	24	8	8

ASSETS

Book Value	\$6,747,940
Market Value	\$0

PENSION BENEFIT OBLIGATION

\$7,243,183

CONTRIBUTIONS

Employee	\$13,347
Employer	\$329,966

NORMAL RETIREMENT BENEFIT

50% of compensation

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	5.5%
Mortality Table	1971 GAMT

JOPLIN POLICE & FIRE PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
124	0	66	3	8

ASSETS

Book Value.....	\$6,783,071
Market Value.....	\$7,338,804

PENSION BENEFIT OBLIGATION

\$13,189,715

CONTRIBUTIONS

Employee.....	\$314,750
Employer.....	\$501,066

NORMAL RETIREMENT BENEFIT

50% of compensation for the first 20 years of service, plus 1%
for the next 15 years of service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.0%
Salary.....	5.0%
Mortality Table	1971 GAMT

JUDGES RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
346	51	177	0	122

ASSETS

Book Value.....	\$0
Market Value.....	\$0

PENSION BENEFIT OBLIGATION

\$119,052,585

CONTRIBUTIONS

Employee	\$0
Employer	\$0

NORMAL RETIREMENT BENEFIT

50% of compensation

COST OF LIVING ADJUSTMENT

Annual Amount		'CAP'	Percent
Minimum	Maximum	Total Maximum	of CPI
4%	5%	65%	80%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	8.5%
Salary.....	5.0%
Mortality Table	1984 UNISEX

KANSAS CITY CIVILIAN POLICE EMPLOYEES' RETIREMENT SYSTEM**MEMBERSHIP**

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
541	1	65	1	14

ASSETS

Book Value.....	\$21,091,241
Market Value.....	\$22,683,248

PENSION BENEFIT OBLIGATION

\$17,011,439

CONTRIBUTIONS

Employee.....	\$525,364
Employer.....	\$315,186

NORMAL RETIREMENT BENEFIT

1.8% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Annual Maximum.....3.0%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.5%
Salary.....	4.5%
Mortality Table	1984 UNISEX

THE EMPLOYEES' RETIREMENT SYSTEM OF KANSAS CITY

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
3,571	39	1,025	38	370

ASSETS

Book Value.....	\$221,551,672
Market Value.....	\$240,133,972

PENSION BENEFIT OBLIGATION

\$214,214,200

CONTRIBUTIONS

Employee.....	\$4,007,437
Employer.....	\$7,854,290

NORMAL RETIREMENT BENEFIT

1.8% of compensation times years of credited service
If single, 2% formula. If married, may elect 2% and forfeit survivor benefits.

COST OF LIVING ADJUSTMENT

Annual Amount	
Minimum	Maximum
1%	2%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	8.0%
Salary.....	6.0%
Mortality Table.....	1971 GAMT

FIREFIGHTER'S PENSION SYSTEM OF KANSAS CITY

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
783	35	372	77	173

ASSETS

Book Value.....	\$124,479,756
Market Value.....	\$127,647,557

PENSION BENEFIT OBLIGATION

\$195,353,600

CONTRIBUTIONS

Employee.....	\$2,627,298
Employer.....	\$5,785,438

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Annual Maximum.....3.0%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate.....	8.0%
Salary.....	6.0%
Mortality Table	1971 GAMT

KANSAS CITY POLICE RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
1,139	12	491	116	186

ASSETS

Book Value.....	\$232,375,867
Market Value.....	\$248,628,074

PENSION BENEFIT OBLIGATION

\$278,612,474

CONTRIBUTIONS

Employee.....	\$3,981,773
Employer.....	\$8,320,289

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Annual Maximum 3.0%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.5%
Salary.....	5.0%
Mortality Table	1984 UNISEX

PUBLIC SCHOOL RETIREMENT SYSTEM OF KANSAS CITY

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
5,843	109	2,290	61	69

ASSETS

Book Value.....	\$254,619,527
Market Value.....	\$265,228,674

PENSION BENEFIT OBLIGATION

\$261,800,873

CONTRIBUTIONS

Employee.....	\$8,410,166
Employer.....	\$5,930,413

NORMAL RETIREMENT BENEFIT

1.5% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Ad Hoc: Surplus distributed to those over 70 years and retired 14 months

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.5%
Salary.....	5.0%
Mortality Table	1982 G BUCK

LADUE POLICE & FIRE PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
62	1	14	5	1

ASSETS

Book Value.....	\$6,882,237
Market Value.....	\$7,513,146

PENSION BENEFIT OBLIGATION

\$6,223,281

CONTRIBUTIONS

Employee.....	\$65,137
Employer.....	\$0

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Annual Amount Maximum	'CAP' Total Maximum	Percent of CPI
2%	20%	100%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate.....	8.0%
Salary.....	5.0%
Mortality Table	1971 GAMT

LEMAY FIRE PROTECTION DISTRICT**MEMBERSHIP**

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
23	2	3	0	1

ASSETS

Book Value.....\$896,880
Market Value.....\$0

PENSION BENEFIT OBLIGATION

\$762,334

CONTRIBUTIONS

Employee.....\$0
Employer.....\$82,068

NORMAL RETIREMENT BENEFIT

2.67% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....7.5%
Salary.....5.5%
Mortality Table 1983 GAMT

LITTLE RIVER DRAINAGE DISTRICT RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
5	0	0	0	0

ASSETS

Book Value.....	\$210,846
Market Value.....	\$0

PENSION BENEFIT OBLIGATION

\$167,722

CONTRIBUTIONS

Employee.....	\$2,064
Employer.....	\$4,000

NORMAL RETIREMENT BENEFIT

1% of compensation times years of credited service. Minimum of \$100 per month.

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	8.0%
Salary.....	6.0%
Mortality Table	1971 GAMT

LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
20,832	121	4,454	252	756

ASSETS

Book Value.....	\$724,621,269
Market Value.....	\$745,967,122

PENSION BENEFIT OBLIGATION

\$622,844,834

CONTRIBUTIONS

Employee.....	\$6,986,525
Employer.....	\$27,531,419

NORMAL RETIREMENT BENEFIT

1% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Annual Maximum.....4.0%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.0%
Salary.....	4.0%
Mortality Table	1984 GAMT

LAGERS STAFF RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
8	1	0	0	0

ASSETS

Book Value.....	\$268,629
Market Value.....	\$337,224

PENSION BENEFIT OBLIGATION

\$271,888

CONTRIBUTIONS

Employee	\$0
Employer	\$19,420

NORMAL RETIREMENT BENEFIT

1.5% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Annual Maximum 4.0%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.0%
Salary.....	4.0%
Mortality Table	1984 GAMT

MANCHESTER FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
49	1	1	1	1

ASSETS

Book Value.....\$5,009,274
Market Value.....\$0

PENSION BENEFIT OBLIGATION

\$7,279,375

CONTRIBUTIONS

Employee.....\$0
Employer.....\$254,000

NORMAL RETIREMENT BENEFIT

2.5% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....7.5%
Salary.....6.5%
Mortality Table 1951 GAMT

MAPLEWOOD POLICE & FIRE RETIREMENT FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
38	0	8	3	7

ASSETS

Book Value.....	\$3,047,792
Market Value.....	\$0

PENSION BENEFIT OBLIGATION

\$4,069,335

CONTRIBUTIONS

Employee	\$74,672
Employer	\$202,498

NORMAL RETIREMENT BENEFIT

40% of compensation for the first 20 years of service, plus 2%
for the next 10 years of service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.0%
Salary.....	6.0%
Mortality Table	1983 GAMT

MARYLAND HEIGHTS FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
47	0	4	0	0

ASSETS

Book Value.....	\$3,005,948
Market Value.....	\$0

PENSION BENEFIT OBLIGATION

\$4,134,914

CONTRIBUTIONS

Employee.....	\$21,863
Employer.....	\$216,881

NORMAL RETIREMENT BENEFIT

60% of compensation

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.5%
Salary.....	5.5%
Mortality Table	1971 GAMT

MEHLVILLE FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
123	13	28	2	0

ASSETS

Book Value.....\$0
Market Value.....\$15,962,670

PENSION BENEFIT OBLIGATION

\$13,856,332

CONTRIBUTIONS

Employee.....\$0
Employer.....\$749,404

NORMAL RETIREMENT BENEFIT

2.625% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Ad Hoc: Board decision

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....8.0%
Salary.....6.5%
Mortality Table 1971 GAMT

MID-COUNTY FIRE PROTECTION DISTRICT**MEMBERSHIP**

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
22	1	0	0	1

ASSETS

Book Value.....	\$542,184
Market Value.....	\$0

PENSION BENEFIT OBLIGATION

\$1,114,349

CONTRIBUTIONS

Employee.....	\$0
Employer.....	\$110,165

NORMAL RETIREMENT BENEFIT

\$1100 per month reduced by 1/20th a year for each year less than 20 years

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.0%
Salary.....	0.0%
Mortality Table	1971 GAMT

MISSOURI STATE EMPLOYEES RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
46,725	6,610	11,004	203	864

ASSETS

Book Value.....	\$1,984,884,165
Market Value.....	\$2,062,190,669

PENSION BENEFIT OBLIGATION

\$1,738,409,307

CONTRIBUTIONS

Employee.....	\$0
Employer.....	\$111,313,984

NORMAL RETIREMENT BENEFIT

1.5% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Annual Amount		'CAP'	Percent
Minimum	Maximum	Total Maximum	of CPI
4%	5%	65%	80%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	8.5%
Salary.....	5.0%
Mortality Table	1984 UNISEX

NON-TEACHER EMPLOYEE RETIREMENT SYSTEM OF MO

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
28,554	3,113	8,505	175	219

ASSETS

Book Value.....	\$451,862,066
Market Value.....	\$493,926,567

PENSION BENEFIT OBLIGATION

\$460,156,000

CONTRIBUTIONS

Employee.....	\$15,320,528
Employer.....	\$15,245,515

NORMAL RETIREMENT BENEFIT

1.25% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Annual Amount Maximum	'CAP' Total Maximum
4%	44%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	8.0%
Salary.....	6.0%
Mortality Table	1971 GAMT

NORMANDY FIRE PROTECTION DISTRICT**MEMBERSHIP**

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
31	4	5	1	0

ASSETS

Book Value.....\$871,575
Market Value.....\$0

PENSION BENEFIT OBLIGATION

\$1,248,145

CONTRIBUTIONS

Employee.....\$0
Employer.....\$82,000

NORMAL RETIREMENT BENEFIT

$\$245 + (\$40 \times \text{years of creditable service})$

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....7.5%
Salary.....0.0%
Mortality Table1971 GAMT

NORTH KANSAS CITY POLICE & FIRE PENSION FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
80	3	26	9	2

ASSETS

Book Value.....	\$13,233,682
Market Value.....	\$14,231,362

PENSION BENEFIT OBLIGATION

\$12,337,653

CONTRIBUTIONS

Employee.....	\$125,617
Employer.....	\$305,000

NORMAL RETIREMENT BENEFIT

2.5% of compensation for the first 20 years of service, plus 1%
for the next 10 years of service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	8.0%
Salary.....	6.0%
Mortality Table	1971 GAMT

OLIVETTE EMPLOYEES PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
61	11	13	0	1

ASSETS

Book Value.....	\$7,000,819
Market Value.....	\$0

PENSION BENEFIT OBLIGATION

\$4,739,380

CONTRIBUTIONS

Employee	\$0
Employer	\$232,868

NORMAL RETIREMENT BENEFIT

1.75% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Annual Amount Maximum	'CAP' Total Maximum
4%	50%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.5%
Salary.....	6.0%
Mortality Table	1971 GAMT

OVERLAND NON-UNIFORM PENSION FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
65	3	12	2	2

ASSETS

Book Value.....	\$3,061,917
Market Value.....	\$3,152,129

PENSION BENEFIT OBLIGATION

\$2,278,234

CONTRIBUTIONS

Employee.....	\$65,742
Employer.....	\$84,735

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	6.5%
Salary.....	5.0%
Mortality Table	1983 GAMT

RAYTOWN EMPLOYEES RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
70	4	0	0	0

ASSETS

Book Value.....	\$554,340
Market Value.....	\$0

PENSION BENEFIT OBLIGATION

\$922,639

CONTRIBUTIONS

Employee	\$0
Employer	\$57,556

NORMAL RETIREMENT BENEFIT

.75% of compensation below \$750 (per month) and 1.5%
above it multiplied by the years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.0%
Salary.....	4.0%
Mortality Table	1971 GAMT

OVERLAND NON-UNIFORM PENSION FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
65	3	12	2	2

ASSETS

Book Value.....	\$3,061,917
Market Value.....	\$3,152,129

PENSION BENEFIT OBLIGATION

\$2,278,234

CONTRIBUTIONS

Employee	\$65,742
Employer	\$84,735

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	6.5%
Salary.....	5.0%
Mortality Table	1983 GAMT

OVERLAND POLICE RETIREMENT FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
51	0	5	0	6

ASSETS

Book Value.....	\$4,864,923
Market Value.....	\$5,161,487

PENSION BENEFIT OBLIGATION

\$3,467,425

CONTRIBUTIONS

Employee.....	\$77,765
Employer.....	\$181,755

NORMAL RETIREMENT BENEFIT

2.5% of compensation for the first 20 years of service, plus 1%
for the next 10 years of service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	6.5%
Salary.....	5.0%
Mortality Table	1983 GAMT

PUBLIC SCHOOL RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
56,908	4,067	17,383	555	1,148

ASSETS

Book Value.....	\$6,078,865,263
Market Value.....	\$6,590,234,686

PENSION BENEFIT OBLIGATION

\$7,131,401,000

CONTRIBUTIONS

Employee.....	\$177,909,091
Employer.....	\$172,913,312

NORMAL RETIREMENT BENEFIT

2.1% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Annual Amount Maximum	'CAP' Total Maximum
4%	56%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate.....	8.0%
Salary.....	6.0%
Mortality Table	1983 GAMT

RAYTOWN EMPLOYEES RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
70	4	0	0	0

ASSETS

Book Value.....	\$554,340
Market Value.....	\$0

PENSION BENEFIT OBLIGATION

\$922,639

CONTRIBUTIONS

Employee	\$0
Employer	\$57,556

NORMAL RETIREMENT BENEFIT

.75% of compensation below \$750 (per month) and 1.5% above it multiplied by the years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.0%
Salary.....	4.0%
Mortality Table	1971 GAMT

RAYTOWN POLICEMEN'S RETIREMENT FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
47	3	11	0	1

ASSETS

Book Value.....	\$4,221,894
Market Value.....	\$0

PENSION BENEFIT OBLIGATION

\$5,376,743

CONTRIBUTIONS

Employee	\$29,363
Employer	\$113,542

NORMAL RETIREMENT BENEFIT

50% of compensation

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.0%
Salary.....	5.5%
Mortality Table	1984 UNISEX

RICHMOND HEIGHTS POLICE & FIRE RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
52	0	10	8	10

ASSETS

Book Value.....	\$3,918,114
Market Value.....	\$3,846,392

PENSION BENEFIT OBLIGATION

\$6,534,037

CONTRIBUTIONS

Employee.....	\$45,196
Employer.....	\$476,803

NORMAL RETIREMENT BENEFIT

60% of compensation offset by 100% of primary Social Security benefit

COST OF LIVING ADJUSTMENT

Ad Hoc: Based on increase in base pay of actives

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.5%
Salary.....	5.5%
Mortality Table	UP 1984

RIVERVIEW FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
19	0	1	0	0

ASSETS

Book Value.....\$875,960
Market Value.....\$0

PENSION BENEFIT OBLIGATION

\$635,789

CONTRIBUTIONS

Employee.....\$0
Employer.....\$130,000

NORMAL RETIREMENT BENEFIT

\$65 x years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....7.5%
Salary.....0.0%
Mortality Table 1951 GAMT

ROCKHILL EMPLOYEES' PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
22	3	6	0	0

ASSETS

Book Value.....	\$718,637
Market Value.....	\$0

PENSION BENEFIT OBLIGATION

\$788,734

CONTRIBUTIONS

Employee.....	\$0
Employer.....	\$25,994

NORMAL RETIREMENT BENEFIT

30% of compensation plus 5% per year from age 60 to 62

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	8.0%
Salary.....	5.5%
Mortality Table	GAM 1970

ST. JOSEPH POLICEMEN'S PENSION FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
101	0	32	5	26

ASSETS

Book Value.....	\$5,689,800
Market Value.....	\$0

PENSION BENEFIT OBLIGATION

\$11,212,000

CONTRIBUTIONS

Employee	\$135,498
Employer	\$578,521

NORMAL RETIREMENT BENEFIT

50% of compensation for the first 25 years of service, plus 2%
for the next 10 years of service

COST OF LIVING ADJUSTMENT

Percent of CPI..... 50%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.0%
Salary.....	5.5%
Mortality Table	1971 GAMT

ST. LOUIS COUNTY EMPLOYEES RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
3,540	384	929	8	90

ASSETS

Book Value.....	\$111,462,921
Market Value.....	\$124,667,579

PENSION BENEFIT OBLIGATION

\$110,793,556

CONTRIBUTIONS

Employee	\$0
Employer	\$4,886,751

NORMAL RETIREMENT BENEFIT

1.5% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Ad Hoc: Ad Hoc post retirement adjustment

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	8.5%
Salary.....	6.5%
Mortality Table	1984 UNISEX

ST. LOUIS COUNTY LIBRARY DISTRICT EMPLOYEE PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
296	20	154	0	7

ASSETS

Book Value.....	\$0
Market Value.....	\$10,540,607

PENSION BENEFIT OBLIGATION

\$9,419,440

CONTRIBUTIONS

Employee.....	\$0
Employer.....	\$407,640

NORMAL RETIREMENT BENEFIT

1.6% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.5%
Salary.....	6.5%
Mortality Table	1971 GAMT

EMPLOYEES RETIREMENT SYSTEM OF THE CITY OF ST. LOUIS

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
5,517	1,495	3,397	194	406

ASSETS

Book Value.....	\$277,316,277
Market Value.....	\$312,598,265

PENSION BENEFIT OBLIGATION

\$276,383,900

CONTRIBUTIONS

Employee.....	\$21,020
Employer.....	\$5,224

NORMAL RETIREMENT BENEFIT

1.25% of compensation below \$20,664 (per year) and 2% above it multiplied by the years of credited service

COST OF LIVING ADJUSTMENT

Annual Amount		'CAP'
Minimum	Maximum	Total Maximum
1%	5%	25%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.7%
Salary.....	5.7%
Mortality Table	1971 GAMT

POLICE RETIREMENT SYSTEM OF ST. LOUIS

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
1,522	0	977	134	535

ASSETS

Book Value.....	\$376,772,006
Market Value.....	\$409,730,364

PENSION BENEFIT OBLIGATION

\$341,916,620

CONTRIBUTIONS

Employee.....	\$3,710,360
Employer.....	\$2,147,259

NORMAL RETIREMENT BENEFIT

2% of compensation for the first 25 years of service, plus 4%
for the next 5 years of service

COST OF LIVING ADJUSTMENT

Annual Amount Maximum	'CAP' Total Maximum
3%	25%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate.....	8.0%
Salary.....	6.0%
Mortality Table	1971 GAMT

PUBLIC SCHOOL RETIREMENT SYSTEM OF THE CITY OF ST. LOUIS

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
6,080	104	2,428	261	196

ASSETS

Book Value.....	\$447,130,024
Market Value.....	\$450,693,951

PENSION BENEFIT OBLIGATION

\$466,516,593

CONTRIBUTIONS

Employee.....	\$7,680,161
Employer.....	\$13,308,775

NORMAL RETIREMENT BENEFIT

1.25% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Ad Hoc: When authorized by the board of trustees and the legislature

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.7%
Salary.....	6.0%
Mortality Table	1983 GAMT

METRO ST. LOUIS SEWER DISTRICT EMPLOYEES PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
891	11	258	16	51

ASSETS

Book Value.....	\$39,913,955
Market Value.....	\$42,570,903

PENSION BENEFIT OBLIGATION

\$37,302,000

CONTRIBUTIONS

Employee.....	\$0
Employer.....	\$1,906,649

NORMAL RETIREMENT BENEFIT

1.35% of FAS up to Social Security covered earnings +
.40% above Social Security earnings

COST OF LIVING ADJUSTMENT

Annual Amount Maximum	'CAP' Total Maximum
3%	15%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.5%
Salary.....	6.0%
Mortality Table	1971 GAMT

SEDALIA FIREMEN'S RETIREMENT FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
41	0	10	7	7

ASSETS

Book Value.....	\$1,881,941
Market Value.....	\$2,100,000

PENSION BENEFIT OBLIGATION

\$3,694,645

CONTRIBUTIONS

Employee.....	\$53,197
Employer.....	\$48,079

NORMAL RETIREMENT BENEFIT

50% of established base pay at 22 years of service

COST OF LIVING ADJUSTMENT

Annual Amount	
Minimum	Maximum

3%	3%
----	----

Ad Hoc: Voted on annually by board

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate.....	8.0%
Salary.....	3.0%
Mortality Table	UP 1984

SEDALIA POLICE RETIREMENT FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
40	0	9	1	4

ASSETS

Book Value.....	\$1,643,448
Market Value.....	\$1,883,988

PENSION BENEFIT OBLIGATION

\$1,598,536

CONTRIBUTIONS

Employee	\$7,020
Employer	\$91,620

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service, option of \$800 per month

COST OF LIVING ADJUSTMENT

Annual Maximum.....2.0%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	8.0%
Salary.....	3.0%
Mortality Table	UP 1984

SHERIFF'S RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
114	20	35	1	0

ASSETS

Book Value.....	\$0
Market Value.....	\$9,431,704

PENSION BENEFIT OBLIGATION

\$8,581,709

CONTRIBUTIONS

Employee.....	\$0
Employer.....	\$974,372

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

'CAP' Total Maximum	Percent of CPI
75%	100%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	8.0%
Salary.....	4.0%
Mortality Table	1971 GAMT

SPRINGFIELD POLICE & FIRE RETIREMENT FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
391	0	119	58	48

ASSETS

Book Value.....	\$62,280,433
Market Value.....	\$64,788,616

PENSION BENEFIT OBLIGATION

\$73,833,000

CONTRIBUTIONS

Employee	\$831,039
Employer	\$1,598,026

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Annual Maximum.....3.0%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate.....	8.0%
Salary.....	6.0%
Mortality Table	UP 1984

TOWN & COUNTRY MUNICIPAL EMPLOYEES PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
39	7	0	0	0

ASSETS

Book Value.....	\$985,830
Market Value.....	\$1,048,686

PENSION BENEFIT OBLIGATION

\$781,805

CONTRIBUTIONS

Employee.....	\$0
Employer.....	\$80,000

NORMAL RETIREMENT BENEFIT

1% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.5%
Salary.....	6.0%
Mortality Table	1971 GAMT

UNIVERSITY CITY NON-UNIFORMED RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
161	0	51	3	4

ASSETS

Book Value.....	\$5,219,676
Market Value.....	\$5,243,755

PENSION BENEFIT OBLIGATION

\$4,010,789

CONTRIBUTIONS

Employee	\$72,789
Employer	\$0

NORMAL RETIREMENT BENEFIT

.6667% of compensation below \$6,600 (per year) and 1% above it multiplied by the years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.0%
Salary.....	5.5%
Mortality Table	1971 GAMT

UNIVERSITY CITY POLICE & FIRE RETIREMENT FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
121	0	40	8	22

ASSETS

Book Value.....	\$20,843,036
Market Value.....	\$20,020,026

PENSION BENEFIT OBLIGATION

\$15,501,476

CONTRIBUTIONS

Employee	\$284,081
Employer	\$359,950

NORMAL RETIREMENT BENEFIT

60% of compensation for the first 25 years of service, plus 1%.
Age 50 with 20 years service -- 40% FAS + 4% for each year over age 50.

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.0%
Salary.....	5.5%
Mortality Table	1971 GAMT

UNIVERSITY OF MO RETIREMENT, DISABILITY & DEATH BENEFIT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
13,348	1,432	2,783	342	712

ASSETS

Book Value.....	\$663,700,162
Market Value.....	\$718,984,984

PENSION BENEFIT OBLIGATION

\$568,744,848

CONTRIBUTIONS

Employee	\$0
Employer	\$21,927,820

NORMAL RETIREMENT BENEFIT

2.133% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Ad Hoc: 9/1/90 COLA is based on performance

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.5%
Salary.....	5.0%
Mortality Table	1983 GAMT

WEBSTER GROVES NON-UNIFORMED EMPLOYEE RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
73	1	35	1	0

ASSETS

Book Value.....	\$1,770,081
Market Value.....	\$1,902,877

PENSION BENEFIT OBLIGATION

\$1,170,028

CONTRIBUTIONS

Employee	\$63,964
Employer	\$22,744

NORMAL RETIREMENT BENEFIT

1.25% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Annual Maximum.....2.0%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.5%
Salary.....	5.5%
Mortality Table	1971 GAMT

WEBSTER GROVES POLICE & FIRE RETIREMENT FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
80	0	16	2	13

ASSETS

Book Value.....	\$9,454,144
Market Value.....	\$9,775,826

PENSION BENEFIT OBLIGATION

\$6,843,764

CONTRIBUTIONS

Employee	\$91,053
Employer	\$291,797

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Annual Amount Maximum	'CAP' Total Maximum
2.5%	12.5%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.5%
Salary.....	5.5%
Mortality Table	1971 GAMT

THE PENSION SYSTEM OF WEST OVERLAND FPD OF ST. LOUIS COUNTY

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
20	0	1	0	0

ASSETS

Book Value.....	\$2,053,306
Market Value.....	\$0

PENSION BENEFIT OBLIGATION

\$2,826,469

CONTRIBUTIONS

Employee.....	\$0
Employer.....	\$159,215

NORMAL RETIREMENT BENEFIT

2.5% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate.....	7.0%
Salary.....	5.0%
Mortality Table	1971 GAMT

DEFINED CONTRIBUTION PLANS

The following plans are defined contribution plans, where a member's benefit is based solely on the amount of contributions made and interest income earned. Therefore, there is no benefit formula or liability given.

AFFTON FIRE PROTECTION DISTRICT PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
34	2	0	1	0

ASSETS

Book Value.....	\$2,083,861
Market Value.....	\$2,224,288

CONTRIBUTIONS

Employee	\$18,954
Employer	\$118,907

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	60	5	
Early Retirement	55	15	
Disability	0	0	

SOCIAL SECURITY COVERAGE

Yes

CITY OF BALLWIN POLICE PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
41	0	0	0	0

ASSETS

Book Value.....	\$0
Market Value.....	\$1,053,873

CONTRIBUTIONS

Employee.....	\$0
Employer.....	\$94,313

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	65	0	
Early Retirement	55	0	
Disability	0	0	X

SOCIAL SECURITY COVERAGE

Yes

BATES COUNTY MEMORIAL HOSPITAL RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
99	0	36	0	0

ASSETS

Book Value.....	\$0
Market Value.....	\$886,598

CONTRIBUTIONS

Employee	\$0
Employer	\$150,932

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	55	2	
Early Retirement	55	2	
Disability	0	0	

SOCIAL SECURITY COVERAGE

Yes

BOONE COUNTY EMPLOYEES PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
203	0	52	0	0

ASSETS

Book Value.....	\$461,715
Market Value.....	\$480,862

CONTRIBUTIONS

Employee	\$0
Employer	\$0

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	65	4	
Early Retirement	0	4	
Disability	0	4	

SOCIAL SECURITY COVERAGE

Yes

COUNTY OF CARROLL MO MONEY PURCHASE PENSION TRUST

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
40	0	0	0	0

ASSETS

Book Value.....	\$189,080
Market Value.....	\$0

CONTRIBUTIONS

Employee	\$14,788
Employer	\$14,788

TYPE OF BENEFIT

	Eligibility Age	Requirements Service	None
Normal Retirement	65	1	.
Early Retirement	0	0	X
Disability	0	0	X

SOCIAL SECURITY COVERAGE

Yes

CLAYTON POLICE & FIRE PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
78	0	0	2	0

ASSETS

Book Value.....	\$2,834,455
Market Value.....	\$0

CONTRIBUTIONS

Employee.....	\$131,557
Employer.....	\$156,877

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	0	10	
Early Retirement	0	10	
Disability	0	0	

SOCIAL SECURITY COVERAGE

Yes

COMMUNITY FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
49	0	0	0	0

ASSETS

Book Value.....	\$2,700,752
Market Value.....	\$0

CONTRIBUTIONS

Employee	\$0
Employer	\$0

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	65	20	
Early Retirement	55	5	
Disability	0	0	

SOCIAL SECURITY COVERAGE

Yes

COOPER COUNTY MEMORIAL HOSPITAL RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
90	0	6	0	0

ASSETS

Book Value.....	\$756,034
Market Value.....	\$0

CONTRIBUTIONS

Employee.....	\$0
Employer.....	\$64,372

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	65	7	
Early Retirement	65	7	
Disability	0	0	X

SOCIAL SECURITY COVERAGE

Yes

CREVE COEUR FIRE PROTECTION DISTRICT**MEMBERSHIP**

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
56	0	0	0	0

ASSETS

Book Value.....	\$0
Market Value.....	\$4,941,013

CONTRIBUTIONS

Employee	\$87,591
Employer	\$335,039

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	55	20	
Early Retirement	0	0	X
Disability	0	0	X

SOCIAL SECURITY COVERAGE

Yes

FENTON POLICE RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
16	0	0	0	0

ASSETS

Book Value.....	\$132,956
Market Value.....	\$0

CONTRIBUTIONS

Employee	\$0
Employer	\$21,083

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	65	4	
Early Retirement	60	4	
Disability	55	4	

SOCIAL SECURITY COVERAGE

Yes

PUBLIC WATER SUPPLY DIST #2-JACKSON CO

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
10	0	0	0	0

ASSETS

Book Value.....	\$190,073
Market Value.....	\$0

CONTRIBUTIONS

Employee.....	\$15,859
Employer.....	\$7,480

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	65	0	
Early Retirement	55	3	
Disability	0	0	

SOCIAL SECURITY COVERAGE

Yes

CONSOLIDATED WATER DIST NO. 1 OF JEFFERSON COUNTY

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
15	0	0	0	0

ASSETS

Book Value.....	\$207,054
Market Value.....	\$0

CONTRIBUTIONS

Employee	\$0
Employer	\$37,655

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	65	2	
Early Retirement	62	2	
Disability	0	0	

SOCIAL SECURITY COVERAGE

Yes

PUBLIC WATER SUPPLY DIST 3 OF JEFFERSON COUNTY

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
8	0	0	0	0

ASSETS

Book Value.....	\$90,625
Market Value.....	\$0

CONTRIBUTIONS

Employee	\$0
Employer	\$7,200

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	65	0	
Early Retirement	55	0	
Disability	0	0	

SOCIAL SECURITY COVERAGE

Yes

KIRKWOOD CIVILIAN EMPLOYEES PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired: (A&S)	Disability	Surviving Beneficiaries
179	4	0	0	0

ASSETS

Book Value	\$6,240,415
Market Value	\$6,551,302

CONTRIBUTIONS

Employee	\$0
Employer	\$169,576

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	65	5	
Early Retirement	0	5	
Disability	0	0	X

SOCIAL SECURITY COVERAGE

Yes

KIRKWOOD POLICE & FIRE PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
98	3	27	0	0

ASSETS

Book Value.....	\$12,567,847
Market Value.....	\$12,945,229

CONTRIBUTIONS

Employee.....	\$208,729
Employer.....	\$378,326

TYPE OF BENEFIT

	Eligibility Age	Requirements Service	None
Normal Retirement	65	10	.
Early Retirement	0	10	X
Disability	0	0	X

SOCIAL SECURITY COVERAGE

No

LIBERTY HOSPITAL RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
568	7	6	1	0

ASSETS

Book Value.....	\$7,205,073
Market Value.....	\$0

CONTRIBUTIONS

Employee	\$322,590
Employer	\$666,565

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	62	1	
Early Retirement	55	5	
Disability	62	1	

SOCIAL SECURITY COVERAGE

Yes

LINCOLN COUNTY MEMORIAL HOSPITAL RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
221	0	0	0	0

ASSETS

Book Value.....	\$0
Market Value.....	\$1,867,712

CONTRIBUTIONS

Employee.....	\$0
Employer.....	\$204,574

TYPE OF BENEFIT

	Eligibility Age	Requirements Service	None
Normal Retirement	65	3	
Early Retirement	0	0	X
Disability	0	0	X

SOCIAL SECURITY COVERAGE

Yes

CITY OF MARYLAND HEIGHTS PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
121	0	0	0	0

ASSETS

Book Value.....	\$1,617,828
Market Value.....	\$0

CONTRIBUTIONS

Employee	\$3,802
Employer	\$252,430

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	55	20	
Early Retirement	0	20	
Disability	0	0	

SOCIAL SECURITY COVERAGE

Yes

MOLINE FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
18	0	0	0	0

ASSETS

Book Value.....	\$1,031,720
Market Value.....	\$0

CONTRIBUTIONS

Employee.....	\$0
Employer.....	\$0

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	65	0	
Early Retirement	0	0	X
Disability	0	0	X

SOCIAL SECURITY COVERAGE

Yes

PATTONVILLE-BRIDGETON FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
55	0	0	0	0

ASSETS

Book Value.....	\$1,188,439
Market Value.....	\$0

CONTRIBUTIONS

Employee	\$0
Employer	\$0

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	0	7	
Early Retirement	0	5	
Disability	0	0	X

SOCIAL SECURITY COVERAGE

Yes

PHELPS COUNTY REGIONAL CENTER PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
439	0	8	0	0

ASSETS

Book Value.....	\$7,161,398
Market Value.....	\$0

CONTRIBUTIONS

Employee.....	\$487,747
Employer.....	\$473,850

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	65	0	
Early Retirement	55	7	
Disability	0	0	X

SOCIAL SECURITY COVERAGE

Yes

PIKE COUNTY MEMORIAL HOSPITAL RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
95	0	4	0	0

ASSETS

Book Value.....	\$571,567
Market Value.....	\$0

CONTRIBUTIONS

Employee.....	\$0
Employer.....	\$61,285

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	65	0	
Early Retirement	55	0	
Disability	0	0	X

SOCIAL SECURITY COVERAGE

Yes

ST. FRANCIS LEVEE DIST RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
4	0	0	0	0

ASSETS

Book Value.....	\$22,716
Market Value.....	\$0

CONTRIBUTIONS

Employee	\$0
Employer	\$6,252

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	59	0	
Early Retirement	59	0	
Disability	0	0	X

SOCIAL SECURITY COVERAGE

Yes

ST. PETERS FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
24	0	0	0	0

ASSETS

Book Value	\$418,420
Market Value	\$0

CONTRIBUTIONS

Employee	\$0
Employer	\$0

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	65	0	
Early Retirement	55	0	
Disability	0	0	X

SOCIAL SECURITY COVERAGE

Yes

SAMARITAN MEMORIAL HOSPITAL PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
76	0	7	0	0

ASSETS

Book Value.....	\$295,715
Market Value.....	\$0

CONTRIBUTIONS

Employee.....	\$0
Employer.....	\$23,813

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	65	1	
Early Retirement	55	15	
Disability	55	15	

SOCIAL SECURITY COVERAGE

Yes

SPANISH LAKE FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
21	0	9	1	0

ASSETS

Book Value.....	\$1,385,620
Market Value.....	\$0

CONTRIBUTIONS

Employee	\$0
Employer	\$89,519

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	65	20	
Early Retirement	55	20	
Disability	0	0	

SOCIAL SECURITY COVERAGE

Yes

VALLEY PARK POLICE PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
9	0	0	0	0

ASSETS

Book Value.....	\$0
Market Value.....	\$173,641

CONTRIBUTIONS

Employee.....	\$10,114
Employer.....	\$13,382

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	62	0	
Early Retirement	55	10	
Disability	0	0	X

SOCIAL SECURITY COVERAGE

Yes

